from London, where, according to all accounts a decided change in sentiment has taken place Foreign dealers in securities have evidently obtained a more accurate idea of the monetary ituation here than prevailed abroad up to faw days ago, and it is also possible that to the days ago, and it is also possible that to some of them there has been imparted early information of impending developments in the transportation industry in the United States. Moreover, the foreign political situation shows some improvement, and the view is gaining ground that an adjustment of the relations between this country and Spain will be reached much more country and Spain will be reached much more speedily and with less friction than many peo-ple had supposed. Indications of the estab-lishment of harmonious relations between the so-called transcontinental railroads, prospects of a dividend upon Northern Pacific common early in the next calendar year, and the certainty that a dividend of at least 1% Weent will be declared upon Union Pacific preferred next week stimulated trading in the shares of the companies that will be affected by the oc currence. The assured success of the Baltimore and Ohio reorganization, together with the fact that bankers and capitalists interested in the Union Pacific, Northern Pacific, and Great Northern systems are co-operating in that reorganization suggests developments that readily explain to-day's sharp advance in securities of all of the companies mentioned. Baltimore and Ohio new securities, deliver-

donal manipulators.

To-day's market received its first impetus

able when issued, were quoted in the unlisted department of the Stock Exchange to-day for the first time and at steadily advancing prices. As noted in this column several days ago, the success of the Baltimore and Ohio reorganisation, following the rehabilitation of the Northern Pacific and the Union Pacific companies, has gone a long way toward restoring confidence in American railway securities abroad. Foreign holders of those securities who have held on to them and cooperated in the reorganizations have made handsome proin place of the losses which they might have taken a few years ago. This has obvi-ously had its effect upon those who were less patient or less sagacious. Present indications are that from this time on Europe will be an important factor in this market, and as a buyer instead of as a seller, as for several years past. In the railway list Northern Pacific was most conspicuous; indeed, it led the market in respect to activity, and scored a netadvance of 3% points. The greatest improvement was in the Industrial shares, namely, in American Tobacco and United States Rubber, each closing nearly 4 points higher than yesterday. Official conation of engrent reports of a further consolidation of the tobacco manufacturing in-terests of the country is still lacking, but the stock tape either confirms them or tells a story of extraordinary manipulation. The same remarks apply to the market for United States Rubber, for it was reported to-day that the company has finally acquired control of the Boston Rubber Company, its principal com-

Sugar Refining, in which the transaction were second only to those in Northern Pacific common, moved in unison with the remainder of the list. The demand for it, however, appeared to be chiefly to cover shorts. The manner in which a long list of usually inactive stocks responded to a moderate demand for shows that there has not been as yet any wide distribution of them. The more note-worthy net advances in stocks of that character were in American Spirits preferred, American Steel and Wire, American Cotton Oil, Cleveland, Lorain and Wheeling issues, Colorado Fuel and Iron, International Paper issues and Minnesota Iron. The announcement that deposits of Government moneys in the banks of this city incidental to payments for the new bonds have been inreased \$6,000,000 this week, and that Government deposits in national banks generally will not be disturbed for some time to come, helped to reassure the Street regarding the monetary situation. Equally important was a further decline in the foreign exchange market. Money on call lent at 5 % cent. for a few moments, but the ruling rate was 4 % cent. It is significant that at the surrent rates for time money lenders are looking for borrowers with good collateral, and that a good deal of money is being lent here for out-of-town institutions, some of them located west of Chicago. The closing was strong at only slight recessions from the best prices. Receipts of gold from abroad to-day were \$425.421. Dealings were made to-day, for the first time, in the reduced capital stock of the General Electric Company.

New York Stock Exchange-Sales Sept. 15. UNITED STATES AND STATE BONDS (IN \$1,000s). \$27 US 8s, wi 10 US 8s, s B, wi105% 105% 105% 18 Vs F deb 2-3s 1 US 8s, r, wi.. 105% of 1991...76276% CLOSING PRICES OF UNITED STATES BONDS.

CLOSERO PRICES OF CRITED STATES BONDS.				0 & 01	LUDM	100%	100%	100%	100%
Bid.	Ashed.		Asked.	200 Reading				1816	18%
Un Pt 2s, r,		Un St 4s, c,		360 Read 1 p	43%	43%	43%	4814	43%
atplofG 99	-	1935127%	128%	400 Read 2 p	21	21	21	21	2116
U Sas, 1906-	1114	Un St 5a, r.	COLUMN TO STATE OF	400 BiLSWp	12	1214	12	121	12%
1918, r 105%	105%	190411236	1184	800 St P & O	80%			81%	82
U 8 3s, 1908-	11 10 11	Un St 5s, c,	Barrer Service	115 StP&O p	160	160	160	169	160
1918, c 105%	105%	190411214	113	679 So Pac	21%	2214	21%	2116	2214
Un St 4s, r,		Un 8t 6s, r,		1700 Bo Ry	9	914	9	9	914
190711016	11114	180010214	-	1870 So By p.	84%	84%	8416	84%	8.5
Un St 4s, c,		US 8.65s, r.		100 BILL BF	816	814	814	816	816
190711116	112%	1924, D Cl 17		200 St L & S		2//2	2910		- 717
Un 8t 4s, r,		A CONTRACTOR OF	1.5	Flat p.	65%	66	65%	65%	66%
1925 127%	128%		C111 S. L.Y.	1010 Bt L & 8			N. I		
BAILBOAD AND OTHER BONDS (IN \$1,000s).				F 2d p.		100000000000000000000000000000000000000		1000	3314
				110 S R & T			716	7.16	7.16
1 70 Atch adj da				1970 TC & I.	28%	29	2816	28%	29
B4	7214	10 N Y C. L B ea		50 SdAvRR	175	175	176	175	178
4	72%		. 9436	800 Tex Pac.	14%	14/6	14%	14%	1456
26	7.2674			17665 Un Pac.	32%	33	31%	3216	88
		8164.,		22080 Un P pf.	6514	66%			
60	9516	5 NY Cent deb 6	4108M	8084 UP.D&G			696	816	6%
18		10 NR B of Cal 5		15760 U B Rub			4814	45%	45%
17 Mama Hx 40	100	6 N W cn	1426	2020 USB p.					10414

S Cot Dani Co..., 100 10 No Resp So... 9 CN S Cot Nate See... 50 Si .... 97 S Otto Rep test me 40% 10 Major 20... 79 S .... 90% S Man R & Too... 78 11 D & R Gram... 97 18 US R & Time... 81 1 .... 90% S Man R & Time... 81 1 .... 90% S Dat City G Co... 98% S .... 10 CN S .... 10 CN S .... 90% S .... 10 CN S .... 10 CN S .... 90% S .... 10 CN S .... 10 CN S .... 90% S .... 10 CN S . | Box 2 Alb. 125 S 240 | West Nies. BOM 2186 | Box 2 Alb. 125 S 240 | West Nies. BOM 2186 | Box 2 Mes. 2855 S 25 | Cold 2 Scotla 2 S 25 | Cold 2 68 101% 5 36 80 101% 10 38M 10 M P prior 4s, a 100% 5 38% 5 101 48 Wie Cent 1st, tr 54 65 N P gal 8s 67 8 53% 65 ..... 6716 5 ..... 68%

2820 Am CO. 3514 3614 3414 3514 3514 145 Am COp 86 87 86 86 87

Fept. 34% 35% 34% 35 35% 10 A Mait. 31% 31% 31% 31% 32% 300 A Maitp 62 88% 62 82 52%

900 BR Gas 3M 3M 3M 3M 3M 20695 BR RT. GO GOM 59 GO 100 Can So.. 53% 53% 58% 58%

1100 Can Pac. 86% 87 86% 87% 87% 87% 87% 87% 87% 88% 87% 48 48% 48% 48% 48% 100 Con Ipf 90% 90% 90% 90% 91% 92

4680 Ch GtW 14% 15% 14% 15% 15%

4680 Ch GtW 14% 15% 14% 10% 10% 10% 100 Ch GtW 14% 41% 41% 41% 40% 41 575 Cen Pao 28 28% 28 22% 28% 1450 Chesh0 22% 28% 28% 28% 28 28% 200 Ch El. 55% 55% 55% 55% 55% 55% 10 Ch Shitled 160 160 156 —

85185 C,M&St P.....110 110%109%110 110%

4170 C.La. Wp 50 50% 50 51% 51%

1925 D&RG p 56 56% 56 56% 56% 1800 Erie 1 p. 36 36% 36 36% 36%

850 GtNorp134 137% 134 137% 138 4787 GenEleo 76 77 76 77 78

1400 GenElec old.... 45 46% 45 46% 46%

840 H'w'll'n CSug., 29 29 2814 28 2814

1810 III Centl 12% 113% 112% 113 113% 2200 III Steel 68% 70 68% 67 68% 100 EC,P&G 18% 18% 18% 18% 18% 19%

200 LEAW P 754 754 75 744 764 7870 Lou &N 574 574 564 574 576

5580 M Iron. 91% 94% 91% 94% 95 1800 M 8t By 155% 156 154% 155 156

10 M & St L 2d p.. 60 60 60 59 59% 8250 Mo Fac. 38% 38% 88% 88% 88%

8250 Mo Pac. 3814 3814 8814 8814 8814 200 M.K & T 1114 1114 1114 1114 12

400M,K&Tp 38% 38% 88% 84 84% 18 Mob & O 27% 27% 27% 26% 29

100 New Cen Coal... 43 43 43 40 48 110 NJ Cent 90 90 90 90 904 91 9000 NY Centil 6% 116% 116% 116% 117

200 NatLd.. 35% 35% 35% 35% 36 400 NatLdpl10 110 110 110 113

100 Nor Am. 6½ 6½ 6½ 6% 6% 6% 6% 810 N Y Air Brake. 98 994 98 99 99½ 8330 N & W p 52½ 53½ 52½ 52½ 52½ 66430 Nor Pac. 39 41½ 39 41½ 41½ 16120 Nor P p. 77½ 78½ 78½ 77½ 78½ 78½ 500 Ont & W 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½

17065 People's G& C., 105% 106% 105% 106% 106%

1

25 N L Oil. 5 5 5

92

2555 I Paper. 48% 50% 48% 50% 480 Int Pp. 90 90 90 90

St L ... 42% 42% 41% 41% 42% 500 CANW 182 182% 182 182% 182% 8 CANW p175% 175% 175% 175 — 18987 C, B &Q115% 116 114% 115% 115%

AWP. 8416 B4N 8416 85N 85N

2dip. 4H 48K 4B 49K 48

800 A. T&B

4868 B & O

826 C, C, C&

3800 B & O p. wi.... 70

Mris Tel... 73 74

LATEST LOEDON GUOTATOWS.

Atchisen a s p... 1816 Northern Pacific... 40
Atchisen pf... 3674 Northern Pacific pf 80%
Constian Pacific... 90% Ondaric & West... 16%
Chesapsaks & Okto 23% Pennyivanis... 51
Eris con. a p... 14M Resding. 1st a p... 9%
Mris 1st pf... 97% Resding. 1st a p... 9%
Mris 1st pf... 118
Hamsa & Twass... 12 South Bailway pf... 28%
Lake Shore... 198% South Bailway pf... 36%
Louisville & Resh... 59
Union Pacific... 33
New York Central... 120%
Nortolk & W pf. n. 54% Wabsab pf... 82
Final seles compare with those of yesterday
as follows:

Sept. 15. Sept. 15. An Bellows:

Sept. 14. Sept. 15.

A. The Sec. 1244 13 North W p 524 5246

A.The Heap 344 2544 H Weem... 1314 13244

Am COL... 345 356 H Person... 384 4144

Am Brat... 1274 1284 H Pac p.... 7716 7846 Am S Ref. 127% 128% N Pac p... 77% 78%
Am S Ref. 118 118% N T Cent. 117 \*116%
Am Tob... 145% 149% N J Cent. 117 \*116%
Am Tob... 145% 149% N J Cent. 189% 90
Am Sp M. 12% 13% Cmahacom 90 81%
Am Sp M p 35% 37% Cnt & West 15% 15%
Brock B T. 59% 60% 0 R & N... 55% 56
Can So... 52% 53% Pec G & 0.105 106%
C.C. Cat St 40% 41% Pro Mas... 32% 33%
C. S & Q... 114% 115% Pull P Cer. 187 188
Con Can ... 181 188 Now New Years 102 104 C. B. Q... 114 M 115 M Pull P Cer. 187 188
Con Gas... 181 182 Rock Mismal 103 104
Chas & O... 294 284 Resding... 184 184
Ch G W... 144 15 M Resding... 184 184
Ch L & W... 144 15 M Resding... 184 184
Ch L & W... 144 15 M Resding... 186 110 M
Del & Hud. 107 107 So E way p 34 34 M
Eric Int p. 35 M 36 St L S W p. 11 M 12 M
Gen Elec... 45 46 M Stan R & T. 74 7 M
Get North p. 1824 187 M Open Bigh Low Cleens Sales, etc. etc. Bid. Ashed.
18 Adv Ex. 114 115 114 118 117
55155 Am S B 1276 1286 1266 1286 1286 281 Am SEp | 12% | 112% | 112% | 112 | 113% | 280 Am SM | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13% | 13

DARG P. 55% 56% 86 St. B Wp. 11% 12% Gen Elso... 45 46% 88 st. B Wp. 11% 12% Gen Elso... 45 46% 88 st. B Wp. 11% 12% Gen Elso... 45 46% 88 st. B Wp. 11% 12% Gen Elso... 45 46% 88 st. B Wp. 11% 12% Gen Elso... 45 46% 88 st. B Wp. 12% 14% Illimois Casil 12 113 TC, 12 B... 28 28% Kan & Tex. 11% 11% Un Paso.... 31 38 Lan & T. P. 33% 33% Un Pasp... 64% 66% Lou & Nash 56% 57% US Rubber 41% 45% LE & Wpf. 74% 75 US Rub p. 102 104% Man Cea... 96% 97% US Rubber 41% 45% LE & Wpf. 74% 75 US Rub p. 102 104% Man Cea... 96% 97% US Leathp 69% 69% Me Pac.... 32% 33% Wabsahp. 21% 21% Met 8t Ry. 155% 156% Wu Tel... 92% 93% Mat Lead... 34 35% Wh & LE... 2% 2% North Am... 6% 6% "En dividend.

Government bonds steady at unchanged quotations. Railway and other bonds strong. The features were Denver and Rio Grande consols. Eyansville and Terre Haute general 56. Hock Island general 4s. San Antonio and Aransas Pass 4s. Bouthern Railway 5s. Texas Pacific 2ds. Union Pacific 4s. Union Pacific 10c. House and Chio. Chesapeake and Ohio. Ransas and Texas. Pacific 2ds. Union Pacific 4s. Union Pacific 1st. t. T. Wisconsin Central 1sts. t. T. Atchison. Baltimore and Chio. Chesapeake and Ohio. Ransas and Texas. Northern Pacific Oregon Short Line. Ontario and Western. Standard Rope and Twins. and Wabash issues. The more important net advances were in Atchison add. 4s. 5 % earl... to 72%; Baltimore and Ohio 5s. 1880 E. ctts., 1%, to 115% and soneral 4s. %, to 68; Evansville and Terre Haute general 5s. %, to 67%; Ontario and Western T. 4s. 1%, to 10%, and consol 5s. % to 10% and incomes A. %, to 75; Ban Antonio and Aransas Pass 4s. %, to 67; Southern Railway 5s. % to 75; Ban Antonio and Aransas Pass 4s. %, to 67; Southern Railway 5s. % to 75; San Antonio and Western T. 4s. 1%, to 10%, and consol 5s. % to 10% and consol 5s. % to 10% and incomes A. % to 75; San Antonio and Aransas Pass 4s. %, to 68%; Howe are a series B. %, to 68%; Howe are a series B. %, to

and prime single names 4/24% weent; other names 5/25/4% cent.

Sterling exchange continued weak, with a further decline in actual rates. Grain bills wors in better supply, and this, together with buying of stocks by London and a very moderate designate from remitters, kept the market in a depressed condition. Continental exchange was weak. Posted asking rates for sterling are: Sixty days, \$4.83, and sight. \$4.85. Actual rates are: Long bills, \$4.82; sight drafts, \$4.84/284.84%. Branes are quoted at 5.23/26/2.24% for long and 5.224/26/2.21% for short; reichsmarks, \$4.3-18/204.5-18 for long and 94.13-18/204% for short: guilders, \$3.915-16/240 for long and 40/4/240 3-18 for short.

39 10-103240 for long and 40.83240 3-10 for short.

Domestic exchange on New York: Boston—par. Charleston—Buying, par; selling, % premium. Bavannah—Buying, 1-16 discount; selling, 75 cents premium. New Orleans—Bapk, 50 cents premium: commercial, \$1.26 discount. Ban Francisco—Sight, 17% cents premium; telegraph, 20 cents premium. Bt. Louis—35 cents discount. Chicago—35 cents discount. Chicago—35 cents discount; over counter, par.

In the outside market Glucose Sugar Refining common is quoted at 50% 200, and the pre-

25 cents discount; over counter, par.

In the outside market Glucces Sugar Refining common is cuoted at 55%@60, and the preferred at 100@107; Standard Oil trust certificates closed at 407%@410; Standard Gas common at 137@140, and the preferred at 157@162; Mutual Gas at 320@385; Amsterdam Gas at 27@28, preferred at 68%@60%, and the bonds at 99%@100%; Buffalo Gas at 23@23%, bonds 94%@60; Central Union Gas bonds at 101%@102%; Brooklyn and New York Ferry at 30@40, and the bonds at 96%@60%; Federal Steel at 27%@28, and the preferred at 70%@70%.

The Cleveland, Cincinnati, Chicago and St. Louis Railway Company has declared a quartery dividend of 14 % cent. on its preferred stock, payable Oct. 20.

Ruhn, Loeb & Co. have bought from the New York, Ontario and Western Bailway Company about \$6,000.000 general mortgage & W. cent. bonds. These bonds have been reserved in the treasury of the company for the retirement of the first mortgage & W. cent. bonds, due 1889, but which are redesmable at 105 next year. There are \$5,000,000 of them outstanding. The saving in charges amounts to a fair sum, and the present & Weeth bonds become an absolutely first mortgage.

As soon as the reorganization of the Baltimore and Ohio Railroad Company has been completed, interests prominent in that company will frame a set of propositions to be submitted to the bondhoiders of the Baltimore and Ohio Southwestern Bailroad. These propositions will probably be accepted, and this will amount to a reorganization. The Baltimore and Ohio Southwestern is a solvent property, and any change in its finances rests with its security holders. It is understood that in future the two systems are to be more closely associated than heretofore.

The Official figures of anthracite coal production for August place the output at 3.783,000 tons, against 4,080,000 tons in the same month last year.

The Nashville, Chattanooga and St. Louis Railroad reports gross earnings for August of \$520.980, an increase of \$53.218 as compared with the same month of last, year, and n

The Eric Railroad Company reports for the quarter ended June 30: 1898. 1897. Changes. Gross earn'gs. 87,445,072 \$7,463,568 Dec. 858,491 Oper. expenses 5,582,028 5,144,187 Inc. 487,891 Whet earn'gs. \$1,868,044 \$2,889,426 Dec.\$476,882 Other income. 237,906 165,457 Inc. 72,449 Total ......\$2,100,850 \$2,504,888 Dec. \$408,988 Fixed charges. 2,055,679 2,250,458 Dec. 194,779 Surplus .... \$45,271 254,425 Dec. \$200,154

The New Jersey and New York Railroad
Company reports for the quarter ended June
30:

Gross earnings.......\$70,854 \$62,276 Inc. \$8,578
Operating expenses... 67,169 56,119 Inc. 2,041 Not cernings ...... 818,694 67,167 Inc. 86,687 Fixed charges ...... 14,841 14,000 Inc. 786 

000. The future trading mere

Sales. Highest.

January 250 5.70

March 9,750 5.90

May 1750 5.95

June 250 6.05

September 250 6.25

October 250 5.85

November 250 5.85

Decamber 900 5.65

Sept. 99. 4,000 6.25 NAVAL SPORES Spirits of turpentine was firm as 31-50 Sec. Book was quiet at \$1.50 for common to good strained.

PROVINCE—Lard was quiet and lower. Frime.

Members N. Y. Stock Exchange. Available cash balance, including gold reserve, \$817,872,971 \$817,841,414 Money in London 160% & cent. Hate of dis-

was as follows:

September 6. 6. 6. 84 5.32

October 6. 6.84 5.85

Evermber 65.47 5.49 5.60

December 65.47 5.49 5.60

December 65.50 5.52 5.48

January 5.5565.56 5.65 5.65

March 5.6465.65 5.65 5.65

April 6.6465.65 5.65 5.65

April 6.6465.65 5.65 5.65

April 6.6465.65 5.65 5.65

April 6.656 5.65 5.65

April 6.6570 5.70 5.61

June 65.74 5.74 5.66

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

THE SUN, FRIDAY, SEPTEMBER 10, 1998.

COMMERCIAL COMPEND.

1400 Alamo 800 Brunkwick..... 1000 Crown Polni...

Lowest, 05% 68 64% 4.80 4.8714 4.9714 4.9714 THURRDAY, Sept. 15. - GRAIN-Wheat-Spot ### Box | B. 2716 | Jan ... 4.80 | Fork | Bept. ... 4.80 | Cot ... 8.60 | Dec. ... 8.6716 | Jan ... 9.85 | Jan ... 9.85 was firm and fairly active. The cales were 836,060 bush., all for export, including 16,060 5.25 4.75 5.3714 4.75 88.85 8.4216 8.4714 9.2236 No. 2 red at 78%s. and 320,000 No. 2 hard winter en private terms. Free on board affoat: OTHER MARKETS

No. 2 red. 78%c.; No. 1 Northern Duluth 78%c. No. 2 red. 71%c., in elevator. Futures advanced %0, to 2%c., the latter on September. Future sales 1,525,000 bush., as follows: Puture saies 1,525,000 bush., as follows:

Opening. Eighest. Lowest. Closing. Night.
September... 70% 72% 70% 73% 69%
December... 67% 69% 67% 68% 68% 68%
May...... 69% 69% 66% 68% 68% 68%
Harley-Was steady. New feeding, 28c., coet and freight to Buffalo. Rye-Was firm but dull. No. 2
Western, 62c., free on board affost. Corn-Spot was in better demand and firm. The sales were 61% 000 bush., of which 60%,000 were for export, including 18,000 No. 2 which at 86c., 112,000 No. 2 which at 86.% 112,000 No. 2 which at 85%. 12,000 no. 2 wired at 85%. 200,000 do. here and 280,000 at the outports on private terms. No. 2 mixed in elevator, 10,000 at 84%. Futures declined 16. Future sales 65,000 bush., as follows:

Mrw York, Thursday, Sept. 15.—Receipts of beeves to-day were 820 head, including 5 cars for export, 85 cars for export, 85 cars for elaughterers, and 4 cars for the market. Two cars of grass-fod bulls sold at 85,80. Ke other trading. Feeling steady. Dressed beef was alow at 17488460. Be. for common to prime native sides. To-day's cables quoted American live cattle lower at 104091140. Be. Ke exports to-day or 50-morrow. Receipts of calves to-day were 111 head, all for the market, and 25 head were held over yesterday. Feeling steady, and all the stock was wanted. Common to choice veals sold at 25982.50 M 100 Be.; a bunch of Westernast \$38.50. Grassers and butternilles nominal. City dressed veals firm at 1001246. 

Financial.

TO THE STOCKHOLDERS

## The National Linseed Oil Company.

The undersigned have been requested by holders the above named Company, to act as a Committee which holders of stock are requested to deposit with the Central Trust Company of New York their certificates, indomed in blank, on or before October 1, 1898.

Trust Company negotiable receipts will be issues for stock deposited.

Contes of the agreement may be obtained at the office of the Trust Company or from any member of

FREDERIC P. OLCOTT. Chairman. Committee.

HENRY W. POOR,

the Certificates.

Certificates, or Trust Receipts therefor, should be deposited with the committee, at Mesure. BROWN BROTHERS & COMPANY, 59 Wall Street, New York City, as soon as possible, in order that action may be taken before the coming session of

the Legislature of West Virginia.

Negotiable Receipts will be issued for Certificates, or for the Trust Receipts representing them.

Copies of the agreement under which the same are to be received will be furnished upon application at

JOHN CROSBY BROWN, Chairman. GEORGE COPPELL, J. KENNEDY TOD, CLARENCE CABY,

GARY & WHITRIDGE, Counsel, 59 Wall Street.

\$25,000,000. Loaned on mortgage during 1897.

Every good mortgage accepted. Rates of Interest low. Expenses small, Apply to TYTLE GUARANTEE AND TRUST COMPANY 146 Broadway, 176 Remsen St., New York. Brooklyn. CAPITAL, . . . \$2,500,000. SURPLUS, . . . \$2,000,000.

## Carley, Rosengarten & Co.

OUR SPECIALTY IS THE SELECTION OF ESTABLISHED SECURITIES WHICH ARE GAINING NEW VALUE SECASES OF NEW DEVELOPMENTS, AND WE ENCOURAGE THE CONSERVATIVE PURCHASE ON MARGIN OF SUCH SELECTIONS UNDER CONSTRUCTS EXCHIPTIONALLY ADVANTACEOUS TO DISTOMMEN.

BYBANGERS INVITED TO WRITE OR CALL.

OFFICE, 20 BROAD ST., NEW YORK.

U. S. Bonds, All Issues, BOUGHT AND SOLD.

HENRY CLEWS & CO.,

Minnesote tron Company, Illinois Steel Company, Elgia, Jollet & Eastern Railway Company

Pursuant to arrangements made by a Syndicate for an exchange of chares of the above-named Compenies for shares of the Féderal Steel Co., the understand give notice that in behalf of such Syndicate, they are each prepared to receive certificates for any much shares for purpose of such exchange on the following basis and subject to the following conditions,

Each existing share of Minnssota Iron Co. (upon payment thereon of the sum of \$57.10 in cash) to be entitled to 1.555-1,000 shares in preferred stock of Federal Steel Company, and 1.85-1,000 shares in common stock of Federal Steel Company.

Each existing share of Hilnois Steel Co. (upon payment thereon of the sum of \$500 in cash) to be entitled to 1 share in oreferred stock of Federal Steel Company, and 8-10 of one share in common stock of Federal Steel Company.

Each existing share of Eigin, Jolist and Eastern Ballway Co. (upon payment thereon of the sum of \$17.50 cinh) to be smittled to 7-8 of one share in preferred stock of Federal Steel Company and

n preferred stock of Federal Steel Company and 7-10 of one share in common stock of Federal Steel

Shares of the Minnesots Iron Co., the Illinois Steel Co., and the Elgin, Joliet and Eastern Ry. Co., to in-sure participation in this arrangement, must be de-posited with either of the undersigned Trust Companies not later than Optober 1st, 1899, subject to the and such cash payment in respect thereto, and such cash payment must be made to the same Trust Company not later than October 10th, 1898.

Trust Company not later than October 10th, 1898.

Trust Company not later than October 10th, 1898.

Trust Crambic receipts will be issued for deposited shares, and the cash payment, when made, will be

shares, and the cash payment, when made, will be noted on such receipts.

The consummation of the proposed arrangement is dependent upon its acceptance by holders of at least-wo-thirds in amount of the shares of each of the three constituent companies.

K, for any reason, the arrangement shall not be carried out, the deposited shares and the cash payments will be returned upon surrender of our receipts.

and must have proper revenue stamps attached.

The shares of the Federal Steel Company are of the par value of \$100 each. Suitable cash settlements will be made at time of delivery of the new stock in respect to fractions of shares of such stoc ceruing to any depositor

COLONIAL TRUST COMPANY. St. Paul Building, 222 Broadway, OLD COLONY TRUST COMPANY.

tmes Building, Washington Street, corner of Court, New York and Boston, September 10th, 1898.

Bankers and Brokers.

KOUNTZE BROTHERS, BANKERS, Breadway and Ceder Street, New York.

Deposit accounts received.
Advances made upon railroad,
municipal and other approved securities Letters of Credit Issued.

HAVEN & STOUT Bankers and Brokers,

## DEAL IN NEW 3 PER CENT. U. S. Government Bonds

Dividends and Interest.

Western Union Telegraph Company, NEW YORK, Sept. 14th, 1898. Solventh Programmer of the Programmer of the Board of Directors have declared a quarterly dividend of ONE AND ONE-QUARTER PER CENT. upon the capital stock of this Company, payable at the office of the Treasurer on and after the 15th day of October next, to shareholders of record at the close of the transfer books on the 20th day of September, inst.

the close of the transfer books.

September, inst.

For the purpose of the annual meeting of stock-holders, to be held Wednesday, the 12th day of October next, and of the dividend above referred to, the transfer books will be closed at three o'clock on the afternoon of September 20th, inst., and reopened on the morning of October 17th, 1898.

M. T. WILBUR, Asst. Treasurer.

Christopher and Tenth Street E. B. Co. TIRST MORTGAGE BONDS.
To holders of Christopher and Tenth Street R. R. Co. First Mortgage Bonds, dated October 1, 1878.
Take notice that on that date payment of the said bonds and interest will be made upon presentation of the same at the office of the Guaranty Trust Co. of N. Y., corner Nasau and Cedar Streets, New York City, after which date all interest will cease.
Christopher and Tenth Street R. E. Co. ALPERD WAGSTAFF, President, Dated August 17, 1898.

THE MISSISSIPPI RIVER BRIDGE THE MISSISSIPPI RIVER BRIDGE CO.,
Owners of bonds of the Minsissippi River Bridge
Company are hereby notified that the United Elates
Trust Company of New York, Trustee, has designated by lot bonds numbered 15, 35, 46, 66, 65, 165, 338, 444, 531, 449, and 694, to be redeemed
as required by the mortgage on account of sinking
find payment, due October 1, 1686, said bonds to be
redeemed at the office of Messrw. Cuyler, Morgan &
Oo., No. 44 Pins Street, New York city, Interest on
bonds designated as above will cease October 1, 1886,
H. E. R. WOOD, Treasurer,

Zost Office Motice.

POST OFFICE NOTICE.

(Shou) I be read DAILY by all interested, as change

(Shou) d be read DAILY by all interested, as changes may occur at any time.)

Foreign mails for the week ending Sept. 17, 1898, will close (PROMPTLY in all cases) as the General Fost Office as follows: PARCELS PODT MAILS close one hour earlier than closing time shown below.

TRANSATIANTIO MAILS.

SATURDAY.—At 7 A. M. for FRANCE, SWITZEE, LAND, ITALY, SPAIN, PORTUGAL, TURKEY, EGYPT and BRITISH INDIA, per steamship Larope must be directed "per La Navarre"); at 8 A. M. for NETRERLANDS direct, per steamship Spaarndam, via Botterdam (lesters must be directed "per Spaarndam"); at 9 A. M. for ITALY, per steamship Werrs, via Naples (letters must be directed "per Spaarndam"); at 9 A. M. for TALY, per steamship Werrs, via Naples (letters must be Glosted "per Spaarndam"); at 10 A. M. for BOOTLAND direct, per steamship Anchoria, via Glasgow (letters must be directed "per Anchoria"); at 10:30 A. M. for EUROPE, per steamship Rhynland, via Southiampton (letters must be directed "per Rhynland"); at 11 A.M. for NOBWAY direct, per steamship helks (letters must be directed "per Hekia"); at 11 A.M. (supplementary 12:30 P. M.) for EUROPE, per steamship Campania, via Queenstown.

pania, via Queenstown.

After the closing of the Supplementary Transatiantic Mails named above, additional supplementary mails are opened on the piers of the American, English, French and German steamers, and remain open until within Ten Minutes of the hour of sailing of steamer.

MAILS FOR BOUTH AND CENTRAL AMERICA.

WEST INDIES. &c.

FRIDAY.—At 11 A. M. for LA PLATA COUNTRIES direct, per steamship Manitoba; at 5 P. M. for JAMAICA, per steamship Manitoba; at 5 P. M. for JAMAICA, per steamship Manitoba; at 5 P. M. for JAMAICA, per steamship Ardanovae.

BATURDAY.—At 10 A. M. (supplementary 10:80 A. M. for FORTUNE IBLAND. JAMAICA. SAVA. NILLA and GREYTOWN, per steamship Athos Getters for Costa Rice must be directed "per Athos"; at 11 A. M. for PERNAMBUCO and BANTOS, per steamship Taormina detters for other parts of Brazil must be directed "per Taormina"; at 11 A. M. for CUBA, via Eavana, per steamship City of Washington (elters must be directed "per Taormina"; at 11 A. M. for OUBA, via Tampico Getters must be directed "per Lydia"; at 6:80 P. M. for NEWFOUNBLAND and ST. PIERRE-MIQUELON, per steamsr from North Bydney.

Mails for Newfoundland, by rail to Halifax and

North Sydney.

Mails for Newfoundland, by rail to Halifar and thence by steamer, close at this office daily at \$130 P. M. Mails for Miquelon, by rail to Soston and thence by steamer, close at this office daily at \$130 P. M. Mails for Cuba close at this office daily at \$130 P. M. Mails for Cuba close at this office daily at 7 A. M., for forwarding by steamers sailing Mondays and Thursdays from Port Tamps. Fla. Mails for Mexico City, overland, unless specially addressed for despatch by steamer, close at this office daily at 2:30 A. M. and 2:30 P. M. & Hegistered mail closes at 6 P. M. previous day.

close at the office daily at 2:30 A. M. and 2:50 F. M. Previous day.

Mails for China, Japan and Hawali, per steamship City of Feking (from Ban Francisco), close here daily up to Sept. 28 at 6:50 F. M. Mails for Australia carcept West Australia), New Zealand, Hawaii and Fiji Islands, per steamship Miowers (from Vancouver), close here daily after Sept. 8 and up to Sept. 515 at 6:50 F. M. Mails for China and Japan, per steamship Columbia (from Tacoma), close here daily up to Sept. 510 at 6:50 F. M. Mails for the Sept. 5 and up to Sept. 515 at 6:50 F. M. Mails for the Sept. 5 and up to Sept. 510 at 6:50 F. M. Mails for the Seciety Islands, per ship Tropic Bird (from San Francisco), close here daily up to Sept. 610 at 6:50 F. M. Mails for Australia (except those for West Australia, which are forwarded via Europe), Row Zealand, Hawaii, Fiji and Samona Islands, per steamship Alamada (from San Francisco), close here daily up to Sept. 500 at 7 A. M., 11 A. M. and 6:50 F. M. (or on artival at New York of steamship Europe with British mails for Australia). Mails for China and Japan, per steamship Empress of India (from Vancouver), close here daily up to Oct. 53 at 6:50 F. M.

Transpecific mails are forwarded to port of sailing daily and the schedule of closing is arvanged on the presumption of their uninterrupted overland transit. Registered mail closes at 6 F. M. previous day.

COSMELIOUS VAN COTT. Postmaster.

Colleges and Actoris.

For Girls & Young Women-City & Com

MISS BAIRD'S INSTITUTE FOR

NOBWALE, CONN. 26th year, Primary, Academic, and College Preparetory Courses. Music, art, and the Languages. Carel ful attention to morals and manners. New buildings steam heat, gymnasium. Incandescent light. Circul

ST. MARY OF THE LAKE. On Sept. 15, 1898, the SISTERS OF MEMOT will open a Scarding School and Day Academy in the far-famed Winter Resort, Lakewood, R. J. For terms apply to MOTHER SUPERIOR, BT. JOSEPH'S COMPANY, BORDENTOWN, N. J.

ST. GABRIEL'S SCHOOL (Episcopal) Boarding School for Girls. Collegiate and Prepares per Departments. Preparation for College. Address THE SISTER IN CHARGE PEEKSKILL, NEW YORK,

For Young Men & Women-City & Country

REGENTS' EXAMINATIONS; NEW YORK

PREPARATORY SCHOOL, 15 West 48d st., near 5th av., New York, and 200 Joralemen St., hear Court st. Brooklyn.
Fall Term begins MONDAY, OCTOBER 8, 12826, Day or evening sessions. The fee in any course provides for instruction until the student has successfully passed the examination. Annual Catalogue on application to the Registres.

W. W. SMIPE 5.

Principals: W.W. SMIPE A.A. President Board of Directors: ASA O. GALLJUB. S. A., formerly of Regents office, Albany. TEACHERS' COLLEGE.

Morningside Heights, 120th St., West. Morningalde Heights, 120th St., West.

ALL CLASSES OPEN TO BOTH

BOTGOE BEXES. EXAMINATIONS SEPT. 22

Mann BE ORGANIZED TO ACCOMMOR

CIRCULTARS AND OTHER INFORMATION ON APPLICATION TO THE SECRETARY

VIEGIL, PRETTYMAN, PRINCIPAL

ST. JOSEPH'S SCHOOL FOR THE BLINDS
Conducted by the Sisters of St. Joseph,
JEHSEY CITY HEIGHTS, N. J.
A school for the thorough training of the blind,
under the direction of a most competent teacher, a
graduate of the New York Institute for the Billnd, it
seems marvellous what the blind are capable of
when trained by proper means; they are equal with
their sighted sisters and brothers. Board and this
tion, 5100 per session. The largest school for the
blind in the States.

Friends' Seminary, Friends' School, 103-114 Schermerhorn Street, Brooklyn. Open Sept. 20, 1898. Non-sectarian schools for boys and girls of all ages. Graduates are prepared for all colleges.

REGENTS' EXAMINATIONS.

25d term of the Sentiner School begins Oct. 5, 1996.
One suition for any course until the student has supcearfully passed the examination. For catalogus address "SECRETARY SENTINES BOHOOL.

DENNINGTON (N. J.) SEMINARY—Convenient to
Naw York, Philad's, Balt. and Wash'n. Boh
sexes. 60th year. Healthful. Beautiful. 16 teachs
ers, 12 courses. \$250 a year. For beautifully illust
trated catalogue, address.
THOMAS O'HANLON, D. D., President. THOMAS O'HANLON, D. D., President.

For Boys & Young Men-City & Country N. V. University Sixty-fourth year, opens Data Chasses GL. B. after two years). EVENTES GL. B. after two years). EVENTES GL. B. after two years). Daily sessions 8:90 to 6 and 8 to 10 P. M. Tutton \$100. GhaDDUATE CLASSES—Fifteen courses; Five required for LL. M.

For circulars address L. J. TOMPHINS, Registran Washington equare, New York city.

BETTS AGADEMY. STAMFORD, CONN.-60th Year. Propers for college or business. Special advantages to endents desiring to save time in preparations HOME LIFE and the INDIVIDUAL the keynotes.

WM. J. BETTS, M. A. (Yale), Principal.

DWIGHT SCHOOL 15 West 43d St., Near 5th Av., Nineteenth year begins Sept. 28, 1896, For annual catalogue address Principal ABTHUR WILLIAMS (Yale). ST. FRANCIS' COLLEGE

BALTIC ST., BROOKLYN. carders and day scholars, reopens Sept. 12 reasonable. Send for catalogue. NEW YORK | Day School, 85 Ressau St. LAW SCHOOL | Evening School, 0 West 16th St. LAW SCHOOL | Dwight Method? of In-struction. LLB fn two years: LLM in three years Send for catalogue. GEORGE CHASE, Dess.

SACRED HEART ACADEMY. REOPENED SEPT. 7. Applications should be made at once, Vacancies limited. Address Brother AUGUST, West Chester, N. Y.

THE BARNARD SCHOOL 117 and 119 W. 135th St.
Thirteenth year begins Sept. 22. Catalogue.
WM, L. HAZEN, A. B., LL. B., Head Mass \$300 YEARLY, Collegiate Institute, Newton, The Student, not the Class, is the Unit, Languages by natives; no extras; superior table; 305 above sea level; catalogue. J. C. PLA, Principal. SIXTY-FIRST YEAR.—Institute educating boys en Schward individually coached; in-fluences surrounding cultured Christian homelife extremely moderate expenditure; New York inter-views arranged. Hempstead, L. I.

THE BROOKLYN LATIN SCHOOL FOR INDIVIDUALISM IN ROUGATION. Business Colleges.

Long Island Business College,
163 to 149 South 8th st., Brooklyn.
Begistered by the University of the Blate of
New York.
Prepares for all phases of business in the most
thorough and practical manner. For prospectus add
dress, call or telephone HENRY C. WRIGHT, Prin. HEFFLEY SCHOOL, formerly Fratt Institutes
250 Ryerson St., Bookkesping, Stenography,
BBOOKLYN. Typewriting, Languages,
New York Branch, Regnite, Glyll Service,
37 E. 44TH ST. Proofreading, Begin any time, STENOGRAPHY, typewriting school, 816 Broadway
N. Y.; \$1 week. Write or call mornings, except

Musical.

MIRS CAROLINE MABEN,
Teacher of Plano and Harmony. Diploma from
Rlindworth Scharwenka Conservatory, Berlin. Visigii Clavier method for technic.
CARNEGIE HALL.

Schools for Languages. Stern's School of Languages of New York City

27 EAST 44TH STREET, N. Y. 177 MONTAGUE ST., BROOKLYN. 177 MONTAGUE St., Discovery Comp.
Language Departments, added last year Comp.
Language Departments | Bookkeeping, Stenogr mercial Department; Bookkeeping, Stenog raphy, Typewriting, and Spanish for people engaged in hustness

Montclair Institute of Foreign Languages 518 Orange road, New Jersey. Board and day schol-ars. At least learn Portuguese and Spanish and de business from North to South Pole. Schools of Elecution and Dramatic Arts.

STAGE INSTRUCTION.—Ladies and genilemen thoroughly and practically prepared for the pro-fessional stage, and secured positions when compe-tent. Send or call for circular. LAWRENCE SCHOOL OF AUTING, 106 West 42d st

Zublic Antices.

NEW YORK SUN OFFICE, NEWARK, N. J. 764 BROAD ST. ADVERTISERS MAY LEAVE THEIR ORDERS AT THIS ADDRESS. WHERE THE SAME CARE AND ATTENTION WILL BE SHOWN AS AT MAIN OFFICE.

NOTICE—THE CENTRAL HATIONAL BANK OF MILWAUREE, located at Milwaukee, in the State of Wisconsin, is closing up the affairs. All note holds are and others, readitors of said association, are therefore hereby notified to present the notes and other claims against the association for payments. HERMAN F. WOLF, Cashier Dated Aug. 17, 1996. Dated Aug. 17, 1998.

Clertious and Meetings.

NORSWILE & WESTERN RAILWAY CO.
The annual mesting of the stockholders of the
Norfolk and Western Rail the stockholders of the
Norfolk and Western Rail they Company will be held
at the principal office of the company, in the City of
Roanoke, Virginia, on Thurday, the 13th day of
Gotober, 1896, at 12 2 clock moon, for the consideration of the annual report, the election of Director,
and the transaction of such other business as may
properly come before the meeting for action, including the election of independent auditors to such
the books and accompts of the company at the close
of the fixed year. The stock transfer books will be
closed at the close of business on Esturday October
18th, 1868. And recorded the stock of the fixed year. Hempfillid, Becretary.
Roanoke, Va., September 1st, 1898.

Misrellnueous.

R-LF-A-H-6. 10 for 8 cents at drugglets, grocers, restaurants, salcous, news stands, general stored and barber shops. They barrish pain, induce steep spolong life. One gives relief.